



AWQAF HOLDINGS BERHAD

(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

AWQAF HOLDINGS BERHAD

1015578-X

(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

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AWQAF HOLDINGS BERHAD (1015578-X)
Quarterly Report On Results
For The Financial Period Ended 30 September 2016
(The figures have not been audited)

**UNAUDITED CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30/9/2016 RM	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2015 RM	CURRENT YEAR TO DATE 30/9/2016 RM	PRECEDING YEAR CORRESPONDING PERIOD 30/9/2015 RM
Revenue	1,100	150	3,300	650
Other Income	34	92	769	442
Administrative and Operating Expenses	<u>(105,107)</u>	<u>(38,267)</u>	<u>(279,363)</u>	<u>(79,326)</u>
Deficit from Operating Activities	(103,973)	(38,025)	(275,294)	(78,234)
Taxation	-	-	-	-
Deficit of the Year	<u>(103,973)</u>	<u>(38,025)</u>	<u>(275,294)</u>	<u>(78,234)</u>

AWQAF HOLDINGS BERHAD (1015578-X)
UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016

	As at 30/9/2016 (Unaudited) RM	As at 31/12/2015 (Audited) RM
NON CURRENT ASSETS		
Property, Plant & Equipment	10,032	6,708
Development Cost	1,473,692	400,000
	1,483,724	406,708
CURRENT ASSETS		
Prepayment for Purchase of Land	4,086,217	4,030,600
Deposit from Purchaser	3,089,893	2,630,068
Cash and Bank Balances	156,723	390,085
	7,332,833	7,050,753
CURRENT LIABILITIES		
Trade Payables	894,378	-
Other Payables and Advances	6,704,744	6,583,379
	7,599,122	6,583,379
NET CURRENT ASSETS	(266,289)	467,374
	1,217,435	874,082
FUND		
Waqaf	1,673,391	1,040,600
ZuriatCARE	132,406	146,550
Accumulated Deficit	(588,362)	(313,068)
	1,217,435	874,082

AWQAF HOLDINGS BERHAD (1015578-X)

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	Non Distributable		Distributable	
	Corporate Waqaf Fund RM	ZuriatCARE Fund RM	Accumulated Surplus / (Deficit) RM	Total RM
As at 1 January 2016	1,040,600	146,550	(313,068)	874,082
Deficit of the Year	-	-	(275,294)	(275,294)
Fund Received / (Contributed)	632,791	(14,144)	-	618,647
As at 30 September 2016	1,673,391	132,406	(588,362)	1,217,435

AWQAF HOLDINGS BERHAD (1015578-X)

UNAUDITED CONDENSED FINANCIAL CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

	Period Ended 30/9/2016 RM	Period Ended 31/12/2015 RM
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Cash Flows from Operating Activities		
Deficit Before Tax	(275,294)	(303,513)
<i>Adjustment For:</i>		
Depreciation of property, Plant & Equipment	2,992	1,318
Operating loss before working capital changes	(272,302)	(302,195)
<i>Net Changes in Working Capital:</i>		
Prepayment for Purchase of Land	(55,617)	(4,030,600)
Deposit from Purchaser	(459,825)	(2,630,068)
Payables and Advances	121,365	6,582,379
Trade Payable	894,378	-
Development Cost	(1,073,692)	(370,000)
Net cash flows used in operating activities	(845,693)	(750,484)
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Cash Flows from Investing Activities		
Purchase of Property, Plant & Equipment	(6,316)	(8,026)
Placement of Fixed Deposit	(150,000)	-
Net cash flows used in investing activities	(156,316)	(8,026)
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Cash Flows from Financing Activities		
Waqaf Fund Received	632,791	737,100
ZuriatCARE Fund Received	(14,144)	146,550
Net cash flows generated from financing activities	618,647	883,650
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Net increase in cash and cash equivalents	(383,363)	125,140
Cash and cash equivalents at beginning of period	390,085	264,945
Cash and cash equivalents at end of period	6,722	390,085
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AWQAF HOLDINGS BERHAD

NOTES TO THE UNAUDITED INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016

1. Accounting Policies and Methods of Computation

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Company since the financial year ended 31 December 2015.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted in the financial statements for the year ended 31 December 2015.

2. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial period to-date.

3. Material Changes in Estimates of Amount Reported

There were no changes in estimates of amounts reported in prior financial year which have material effect in the financial statements under review.

4. Material Events Subsequent to the End of Financial Period

There were no material events subsequent to the end of the financial period reported that have not been reflected in this financial statements.